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GREENVILLE CO. S. C.

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The State of South Carolina, }

County of Greenville

OLLIE FARNSWORTH
R. M. C.

To All Whom These Presents May Concern:

Palmetto Realty Corporation

SEND GREETING:

Whereas, the said Palmetto Realty Corporation

a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Canal Insurance Company in the full and just sum of Eight Thousand Four Hundred and no/100

, to be paid Eighty-five and no/100 Dollars per month beginning August 1, 1948 and on the first of each month thereafter until paid in full

, with interest thereon from date

at the rate of 5 per centum per annum, to be computed ~~and paid~~ quarterly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Palmetto Realty Corporation

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said

Canal Insurance Company according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it the said Palmetto Realty

Corporation, in hand well and truly paid by the said Canal Insurance Company

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns:

All that certain piece, parcel or lot of land in the State and County aforesaid being known and designated as a part of lot number six of Monteith Heights according to a Plat thereof made by Pickell & Pickell, Engrs. March, 1946 and recorded in the office of the R.M.C. for Greenville County, S. C. in Plat Book "B" page 185 and being more fully described as follows:

BEGINNING at an iron pin joint corner of lots 5 and 6 of Monteith Heights, which said pin is on Monteith Circle 400 feet east from the northeast intersection of Monteith Circle and Hassie Street, and running thence N. 58-15 E. 150 to a stake; thence S. 28-15 E. 125 feet to a stake; thence in a straight line to Monteith Circle 51.7 feet east from the beginning corner; thence N. 15-30 W. along the northern side of Monteith Circle to the point of beginning.

Paid in full & satisfied, this the 30th day of Sept. 1952.
Witness:
Ben C. Stanton
R. E. Mullikin
Canal Insurance Company
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